



INDEPENDENT AUDITOR'S REPORT

The Executive Officer,
Ratangarh Municipality
Rajasthan

We have audited the accompanying financial statements of Ratangarh Municipality (Rajasthan), which comprise the Balance Sheet as at March 31, 2016 and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information and notes to accounts.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:



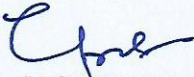
- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2016; and
- b) in the case of the Income and Expenditure Account, of the surplus/ deficit for the year ended on that date.

We further report that:

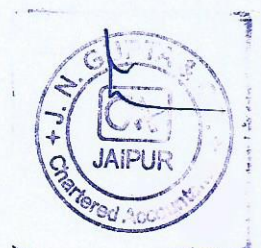
- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the ULB so far as appears from our examination of those books;
- c) the Balance Sheet, Income and Expenditure Account, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet and Income and Expenditure Account comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the annexure.

For JN GUPTA & CO
Chartered Accountants
FRN: 006569C


CA. JAGDISH GUPTA
Partner
M Number: 400438

Place: Jaipur
Date



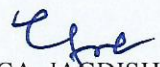
Additional matters to be reported by the financial statement auditor:

1. In our opinion and according to records examined by us all sums due to and received by the municipality have been brought to account and have been appropriately classified;
2. In our opinion and on the basis of test check and according to the information and explanations given to us all grants sanctioned or received by the Municipality during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the Municipality whether such deductions have been properly accounted;
3. In our opinion and according to the information and explanations given to us, earmarked Funds have been created by the municipality for Gratuity and Provident Fund and earmarked Funds have been utilized for the purpose for which they were created.
4. In our opinion and according to the information and explanations given to us, the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
5. In our opinion and according to the information and explanations given to us, lease rentals are collected and accounted on cash basis.
6. In our opinion and according to the information and explanations given to us, proper record of store is maintained by the municipality.
7. According to the information and explanations given to us, the parties to whom loans or advances have been given by the Municipality during the year are not repaying the principal amounts as stipulated. No interest is charged by the municipality on such loans and advances during the year.
8. In our opinion and according to the information and explanations given to us, the municipality has granted loans to his employess against provident fund and no record is maintained by the municipality level. No comment can be made on deduction from salary towards the repayment of principal of loans and interest thereon.
9. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the municipality with regards to the purchase of stores, fixed assets and services.
10. In our opinion and according to the information and explanations given to us, there is an adequate internal control procedure for the contrating of works and projects, periodic inspections and measurements, quality checks and payment there for.
11. According to the records of the municipality and information and explanations given to us, the municipality has not been regular in depositing undisputed statutory dues including provident fund, TDS, Works contract Tax, cess and any other statutory dues with the appropriate authorities during the year.
12. In our opinion and according to the information and explanations given to us, no personal expenses have been charged to the municipality's accounts.



13. In our opinion and according to the information and explanations given to us, the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained. Bank Reconciliation statements of are prepared for all bank account of the municipality.
14. In our opinion and according to the information and explanations given to us, and to the best of our knowledge, the year end and reconciliation procedures have been carried out by the municipality.

For JN GUPTA & CO
Chartered Accountants
FRN: 006569C


CA. JAGDISH GUPTA
Partner
M Number: 400438

Place: Jaipur
Date



Financial Statement for the year 2015-16

Nagar Palika, Ratangarh

Balance Sheet of Nagar Palika, Ratangarh Rajasthan As at 31-03-2016			
LIABILITIES	Schedule	2015-16 (Amount in Rs.)	2014-15 (Amount in Rs.)
RESERVE & SURPLUS			
Municipal (General) Fund	1	158,791,162.08	156,330,639.68
Earmarked Funds	2	20,328,438.00	18,835,886.00
Reserve & Surplus	3	70,877,158.00	36,046,861.00
Total Reserve & Surplus (A)		249,996,758.08	211,213,386.68
GRANT/ CONTRIBUTION			
Grant/ Contribution For Specific Purpose	4	64,165,213.34	34,223,218.34
Total Grant (B)		64,165,213.34	34,223,218.34
LOANS			
Secured Loans	5	-	-
Unsecured Loans	6	-	-
Total Loans (C)		-	-
CURRENT LIABILITIES & PROVISIONS			
Sundry Deposits	7	6,420,277.00	6,018,033.00
Sundry Creditors	8	24,919.00	24,919.00
Statutory Liabilities	9	1,455,767.00	1,455,767.00
Other Liabilities	10	1,115,533.00	1,115,533.00
Provisions/Previous Year Differences	11	-	-
Total Current Liabilities and Provisions (D)		9,016,496.00	8,614,252.00
TOTAL LIABILITIES (A+B+C+D)		323,178,467.42	254,050,857.02

ASSETS	Schedule	2015-16 (Amount in Rs.)	2014-15 (Amount in Rs.)
FIXED ASSETS			
Gross Block	12	119,020,441.73	91,787,717.50
Less : Depreciation Fund	13	20,811,921.59	17,849,732.76
Net Block		98,208,520.14	73,937,984.74
Capital Work In Process	14	27,819,480.00	27,819,480.00
Total Fixed Assets (A)		126,028,000.14	101,757,464.74
INVESTMENTS			
Deposits Against Earmarked Funds	15	20,328,438.00	18,835,886.00
General Fund Investments	16	-	-
Total Investments (B)		20,328,438.00	18,835,886.00
CURRENT ASSETS, LOAN & ADVANCES			
Inventories	17	-	-
Sundry Debtors/ Receivables	18	-	-
Cash & Bank Balances	19	158,825,016.28	115,460,493.28
Loans, Advances & Deposits	20	5,808,848.00	5,808,848.00
Other Current Assets	20A	12,188,165.00	12,188,165.00
Total Current Assets, Loans & Advances (C)		176,822,029.28	133,457,506.28
TOTAL ASSETS(A+B+C)		323,178,467.42	254,050,857.02

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is Balance Sheet referred to in our report of even date

For JN Gupta & Co
Chartered Accountants

[Signature]

CA Jagdish Gupta
Partner
M. No. 400438
FRN 006569C

[Signature]
लेखाकार

नगरपालिका मुख्यालय, रतनगढ़

[Signature]

अधिसायी अधिकारी
नगरपालिका, रतनगढ़



Financial Statement for the year 2015-16

Nagar Palika, Ratangarh

Income and Expenditure Account of Nagar Palika, Ratangarh Rajasthan For the Year Ending 31-03-2016			
PARTICULARS	Schedule	2015-16 (Amount in Rs.)	2014-15 (Amount in Rs.)
INCOME			
Income From Taxes	21	1,927,754.00	104,314.00
Assigned Compensations	22	42,807,000.00	38,918,346.00
Rental Income from Municipal Properties	23	-	-
Fees and User Charges	24	10,689,694.00	6,283,745.00
Revenue Grants, Contributions and Subsidies	25	48,056,673.00	47,524,300.00
Sale and Hire Charges	26	10,352,003.00	839,500.00
Miscellaneous Income	27	4,488,704.00	2,259,205.64
Total Income		118,321,828.00	95,929,410.64
EXPENDITURE			
Establishment Expenses	28	41,861,828.00	22,992,814.00
General Administrative Expenses	29	3,547,096.00	1,222,450.00
Decrease in Stores / (Increase in Stock)		-	-
Interest & Finance Charges	30	-	-
Public Works	31	43,876,282.00	1,643,312.00
Miscellaneous Expenses	32	110,415.00	188,869.00
Yojna Expenses	33	5,653,763.00	-
Depreciation During the Year		20,811,921.59	17,849,732.76
Total Expenditure		115,861,305.59	43,897,177.76
Surplus\ Deficit before adjustment of prior period items and Depreciation		2,460,522.41	52,032,232.88
Less; Prior Period Items		-	-
Less: Prior Period adjustment of Depreciation		-	-
NET SURPLUS\ DEFICIT		2,460,522.41	52,032,232.88


NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

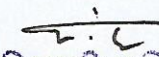
Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is Balance Sheet referred to in our report of even date

For JN Gupta & Co
Chartered Accountants


CA Jagdish Gupta
Partner
M. No. 400438
FRN 006569C


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नगरपालिका मण्डल, रतनगढ़


अभिशापी अधिकारी
नगरपालिका, रतनगढ़



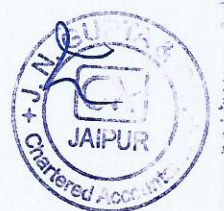
Schedule forming part of Balance Sheet of Nagar Palika, Ratangarh Rajasthan As on 31-03-2016

PARTICULARS	2015-16 (Amount in Rs.)	2014-15 (Amount in Rs.)
Schedule-1		
MUNICIPAL (GENERAL) FUND		
Opening balance	156,330,639.68	104,298,406.80
Add :- Addition during the year	2,460,522.41	52,032,232.88
Less :- Deduction during the year	-	-
TOTAL	158,791,162.08	156,330,639.68
Schedule-2		
EARMARKED FUND		
Opening balance		18,835,886.00
Earmarked Fund- Gratuity	940,350.00	
Earmarked Fund - Pf	19,388,088.00	
TOTAL	20,328,438.00	18,835,886.00
Schedule-3		
RESERVE & SURPLUS		
Opening balance (Capital Contribution)	36,046,861.00	36,046,861.00
Add :- Addition during the Year	34,830,297.00	
Less :- Withdrawal during the Year	-	-
TOTAL	70,877,158.00	36,046,861.00
Schedule- 4		
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE		
Bpl Development Grants	1,247,500.00	1,247,500.00
Grant From MLAs for Devel.	4,484,756.00	1,533,781.00
Grant From M.Ps for Development	2,534,186.00	2,243,996.00
Grant of Sjsry	6,098,930.34	6,098,930.34
Grant on the Recomm. of 13h Fin.	14,994,749.00	17,274,749.00
Nirbandh Yojna	5,495,226.00	5,495,226.00
Swach Bharat Mission	2,290,296.00	-
State Finance Com. Grant for Dev.	19,071,296.00	329,036.00
Shahari Jan Sahbhagi	26,160.00	-
Grant on 14th Finance	7,922,114.00	-
TOTAL	64,165,213.34	34,223,218.34
Schedule- 5		
SECURED LOANS		
TOTAL	-	-
Schedule- 6		
UNSECURED LOAN		
TOTAL	-	-
Schedule- 7		
SUNDRY DEPOSITS		
Security Deposits	6,225,456.00	1,929,935.00
Emd	138,821.00	4,088,098.00
PG	56,000.00	-
TOTAL	6,420,277.00	6,018,033.00
Schedule- 8		
SUNDARY CREDITORS		
	24,919.00	24,919.00
Creditors against Supplier	-	-
Creditors against Contractor	-	-
TOTAL	24,919.00	24,919.00
Schedule- 9		
STATUTORY LIABILITIES		
Income Tax Deducted	-9,038.00	-9,038.00
Vat and Sales Tax	255,837.00	255,837.00
Labour Tax	-	-
Royalty	-	-
LIC	-	-
P.F. Deductions	-	-
Gratuity	-	-
State Insurance	-	-
Pension Fund	-	-
Vehicle Loan	-	-
Education Cess	1,208,968.00	1,208,968.00
TOTAL	1,455,767.00	1,455,767.00



Schedule forming part of Balance Sheet of Nagar Palika, Ratangarh Rajasthan As on 31-03-2016

PARTICULARS	2015-16 (Amount in Rs.)	2014-15 (Amount in Rs.)
Schedule- 10		
OTHER LIABILITIES		
Salary (Gaztted)	-	-
Salary (Non Gaztted)	-	-
Other Liabilities	1,115,533.00	1,115,533.00
TOTAL	1,115,533.00	1,115,533.00
Schedule- 11		
PROVISIONS		
Audit Fees Payable	-	-
TOTAL	-	-
Schedule- 12		
GROSS BLOCK		
Immovable Assets		
Office Building	-	-
Land	1,485,776.00	1,485,776.00
TOTAL	1,485,776.00	1,485,776.00
Infrastructure Assets		
Roads & Bridge	89,576,390.96	69,586,548.70
Other Construction & Building	6,179,664.72	1,297,903.80
Public Toilets	-	-
Sewerage and Drainage	12,099,739.60	11,883,904.50
TOTAL	107,855,795.28	82,768,357.00
Movable Assets		
Furniture, Fix., Fitting, & Ele. Appli.	170,667.55	173,519.50
Other Fixed Assets	331,381.98	368,202.20
Office & Other Equipments	793,096.20	933,054.35
Plant And Machinery	681,944.73	216,758.50
Public Lighting	5,602,673.71	3,544,915.25
Vehicles	2,061,594.29	2,297,134.70
Computer	37,512.00	-
TOTAL	9,678,870.45	7,533,584.50
GRAND TOTAL	119,020,441.73	91,787,717.50
Schedule-13		
DEPRECIATION FUND		
Opening Balance	-	-
Add:- Depreciation provided during the year	20,811,921.59	17,849,732.76
TOTAL	20,811,921.59	17,849,732.76
Schedule- 14		
CAPITAL WORK IN PROGRESS	27,819,480.00	27,819,480.00
TOTAL	27,819,480.00	27,819,480.00
Schedule- 15		
Specific Fund Investments		
Pd A/c Pf	19,388,088.00	18,272,612.00
Pd A/Gratuity	940,350.00	563,274.00
TOTAL	20,328,438.00	18,835,886.00
Schedule- 16		
General Fund Investments		
Fdr	-	-
Cmar Deduction	-	-
TOTAL	-	-
Schedule - 17		
Stock others	-	-
TOTAL	-	-



Schedule forming part of Balance Sheet of Nagar Palika, Ratangarh Rajasthan As on 31-03-2016		
PARTICULARS	2015-16 (Amount in Rs.)	2014-15 (Amount in Rs.)
Schedule- 18		
SUNDRY DEBTORS / RECEIVABLES	-	-
TOTAL	-	-
Schedule- 19		
CASH & BANK BALANCES		
Cash in Hand	30,050.00	-
Bank Balance	114,318,250.28	84,040,385.28
Treasury A/c	44,476,716.00	31,420,108.00
TOTAL	158,825,016.28	115,460,493.28
Schedule- 20		
LOANS, ADVANCES & DEPOSITS		
Advance of Pashu Phatak & Chara	-	-
Nagar Parisad Sriganganagar	5,100,000.00	5,100,000.00
Deposit with external agencies	708,848.00	708,848.00
TOTAL	5,808,848.00	5,808,848.00
Schedule- 20(A)		
OTHER CURRENT ASSETS		
Employees fund	10,044,106.00	10,044,106.00
Census Grant	47,014.00	47,014.00
Road and Drain	2,097,045.00	2,097,045.00
	12,188,165.00	12,188,165.00
Schedule - 21		
INCOME FROM TAXES		
House tax	564,551.00	41,116.00
Property Tax		35,780.00
Nagariya Vikas Tax		27,418.00
Residential (H.D.T.)	1,363,203.00	-
Assets Tax Receipts	-	-
TOTAL	1,927,754.00	104,314.00
Schedule - 22		
ASSIGNED COMPENSATION		
Compensations in lieu of taxes	42,807,000.00	38,918,346.00
Entertainment tax compensation		
TOTAL	42,807,000.00	38,918,346.00
Schedule - 23		
RENTAL INCOME FROM MUNICIPAL PROPERTIES		
Rent From Stadium	-	-
Rent From Lease of Lands	-	-
Rent Other	-	-
TOTAL	-	-
Schedule - 24		
FEES AND USER CHARGES		
Development Charges	2,441,852.00	86,042.00
Fees for Certificate Or Extract	121,208.00	131,999.00
Fees From Grant of Permit	235,375.00	181,894.00
Empanelments & Registration Charges	33,500.00	65,740.00
Other Fees	939,474.00	632,273.00
Penalties and Fines	226,163.00	370,495.00
Regularization Fees	2,466,911.00	2,245,878.00
User Charges	3,373,717.00	2,498,424.00
Advertisement Fees	-	-
Registration Fees		1,000.00
Recovery charges	418,150.00	60,000.00
EMD Forfeited	433,344.00	-
Marriage Place Registration	-	10,000.00
TOTAL	10,689,694.00	6,283,745.00



Schedule forming part of Balance Sheet of Nagar Palika, Ratangarh Rajasthan As on 31-03-2016

PARTICULARS	2015-16 (Amount in Rs.)	2014-15 (Amount in Rs.)
Schedule - 25		
REVENUE GRANT, CONTRIBUTION, SUBSIDIES		
Annual Aid by Govt.		
Revenue Grant- Pannadhy Yojana	94,800.00	-
Revenue Grant- State Finance commission Grant	-	47,119,000.00
Revenue Grant- FFC	24,583,777.00	-
Revenue Grant- Sjsry	-	-
Revenue Grant- SBM	3,840,704.00	-
Revenue Grant- SFC	8,032,618.00	-
Revenue Grant- Shahari Jan sahbbhagita	1,137,840.00	-
Revenue Grant- TFC	10,366,934.00	-
Revenue Grant-Sadi Comble	-	-
Revenue Grant of Bpl	-	-
Other Gov. Agen.	-	129,300.00
Schiorship	-	276,000.00
TOTAL	48,056,673.00	47,524,300.00
Schedule - 26		
SALE AND HIRE CHARGES		
Sale of Form and Format	344,042.00	337,500.00
Sale Of Land	10,007,961.00	-
Sale of Products	-	502,000.00
TOTAL	10,352,003.00	839,500.00
Schedule - 27		
MISCELLANEOUS OR INTEREST INCOME		
Interest From Bank A/c	4,115,251.00	385,648.24
Other Interest	152,453.00	1,325,239.40
Intrest on P/d a/c	-	548,318.00
Prior Period Item	221,000.00	-
TOTAL	4,488,704.00	2,259,205.64
Schedule -28		
ESTABLISHMENT EXP.		
Salary, Wages and Bonus	40,906,038.00	21,819,235.00
Wages	-	32,868.00
Leave Encashment	-	-
Medical Allowance	-	-
Conveyance Allownace	-	7,498.00
Other Allowances	-	314,530.00
D A Arrear	-	-
Uniform Allowances	68,250.00	77,250.00
Previlage Leave Payment	-	-
Parshad Allowance	887,540.00	541,600.00
Death Cum Retirement Gratuity	-	-
Bonus	-	-
Public security branch	-	199,833.00
TOTAL	41,861,828.00	22,992,814.00



Schedule forming part of Balance Sheet of Nagar Palika, Ratangarh Rajasthan As on 31-03-2016

PARTICULARS	2015-16 (Amount in Rs.)	2014-15 (Amount in Rs.)
Schedule -29		
GENERAL ADMINISTRATION EXP.		
Advertisement & Publicity	528,835.00	248,910.00
Books & Periodicals	5,360.00	8,679.00
Communication Exp.	98,129.00	104,634.00
Legal Exp.	38,565.00	16,500.00
Penalty and Fines	-	-
Office Maintenance	2,379,563.00	282,909.00
Other (Admini. Exp.)	38,097.00	343,817.00
Printing & Stationery	190,336.00	77,478.00
Professional & Other Fees	-	-
Travelling & Conveyance	196,141.00	139,523.00
Prior Period Item		
Audit Fees	68,070.00	-
Membership and Subscription	4,000.00	
TOTAL	3,547,096.00	1,222,450.00
Schedule -30		
INTEREST AND FINANCE CHARGES		
Interest & Fina. Charges	-	-
TOTAL	-	2,066,177.00
Schedule -31		
OPERATING & OPERATIONAL EXPENSES (PUBLIC WORKS)		
Fuel, Petrol & Diesel	485,329.00	-
Repairs & Maintenance - Infrastructor Assets	19,707,000.00	62,700.00
Electricity (Bulk. Pur.)	168,600.00	859,174.00
Repairs & Main. Other	9,850.00	24,230.00
Other Operating and Maintainance Exp.	6,997,537.00	81,200.00
Insurance	46,330.00	43,875.00
Repair and Maintainance-Vehicle	117,554.00	572,133.00
Vehicle Rent	1,551,220.00	-
Machinery Rent	-	-
Repair and Maintainance-Building	14687862.00	
Repair and Maintainance-Public Toilet	105000.00	-
TOTAL	43,876,282.00	1,643,312.00
Schedule -32		
MISCELLENIOUS EXPENSES		
Own Programme Exps.	110,415.00	188,869.00
Other program exp.	-	-
Misc. Exp.		
TOTAL	110,415.00	188,869.00
Schedule -33		
Yojna Expenses		
Bpl Awas Exp.	140,000.00	
SBM Exp.	3,282,384.00	
Janganana Exp.	51,695.00	
Panna Dhaya Schoarship Exp.		
Economic Survey Exp.	-	-
Samajik Aarithik Sayatha Exp.	-	-
Lease Land 90%	1,191,559.00	-
Sjsry Exp.	988,125.00	
TOTAL	5,653,763.00	-

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

Notes referred to above and notes attached there to form an integral part of Balance Sheet

This is Balance Sheet referred to in our report of even date

For JN Gupta & Co
Chartered Accountants

Chae
CA Jagdish Gupta

Partner

M. No. 400438

FRN 006569C

लेखाकार
नगरपालिका मुख्यालय, रतनगढ़

प.ट.
अधिकापी अधिकारी
नगरपालिका, रतनगढ़



PARTICULARS	WDV AS ON 01.04.2015	ADDITION FROM 01.04.2015 TO 31.03.2016		DELETION	WDV AS ON 31.03.2016	AMOUNT	TOTAL DEPRECIATION	NET VALUE AS ON 31.3.2016
		MORE THAN 180 DAYS	OTHERS					
BUILDING=WDV-10%								
Boudry	169,738.74	-	-	-	169,738.74	16,973.87	16,973.87	152,764.87
Samudayi Bhawan	192,441.69	-	-	-	192,441.69	19,244.17	19,244.17	173,197.52
Other Construction	816,955.29	984,692.00	4,015,837.00	-	5,817,484.29	380,956.58	380,956.58	5,436,527.71
TOTAL BUILDING	1,179,135.72	984,692.00	4,015,837.00	-	6,179,664.72	417,174.62	417,174.62	5,762,490.10
OTHER FIXED ASSETS=WDV-10%								
Other Fixed Assets	331,381.98	-	-	-	331,381.98	33,138.20	33,138.20	298,243.78
TOTAL OTHER FIXED ASSETS	331,381.98	-	-	-	331,381.98	33,138.20	33,138.20	298,243.78
COMPUTERS AND PRINTERS WDV-60%								
COMPUTERS AND PRINTERS	-	-	-	-	-	-	-	-
TOTAL COMPUTERS AND PRINTERS	-	13,200.00	24,312.00	-	37,512.00	15,213.60	15,213.60	22,298.40
DRAINS-SLM-20%								
Sewerage and Drainage	9,507,123.60	2,422,348.00	170,268.00	-	12,099,739.60	2,402,921.12	2,402,921.12	9,696,818.48
TOTAL DRAINS	9,507,123.60	2,422,348.00	170,268.00	-	12,099,739.60	2,402,921.12	2,402,921.12	9,696,818.48
FURNITURE & FIXTURES=WDV-10%								
Furniture	156,167.55	-	14,500.00	-	170,667.55	16,341.75	16,341.75	154,325.79
TOTAL FURNITURE & FIXTURES	156,167.55	-	14,500.00	-	170,667.55	16,341.75	16,341.75	154,325.79
Land								
Land	1,485,776.00	-	-	-	1,485,776.00	-	-	1,485,776.00
TOTAL Land	1,485,776.00	-	-	-	1,485,776.00	-	-	1,485,776.00
PLANT & MACHINERY=WDV-15%								
Plant & Machinery	184,244.73	-	497,700.00	-	681,944.73	64,964.21	64,964.21	616,980.52
TOTAL PLANT & MACHINERY	184,244.73	-	497,700.00	-	681,944.73	64,964.21	64,964.21	616,980.52
OTHER EQUIPMENT=WDV-15%								
Other Equipment	793,096.20	-	-	-	793,096.20	118,964.43	118,964.43	674,131.77
TOTAL EQUIPMENT	793,096.20	-	-	-	793,096.20	118,964.43	118,964.43	674,131.77
PUBLIC LIGHTING SYSTEM=WDV-15%								
Public Lighting	3,023,825.71	28,727.00	2,550,121.00	-	5,602,673.71	649,141.98	649,141.98	4,953,531.73
TOTAL PUBLIC LIGHTING SYSTEM=WDV-15%	3,023,825.71	28,727.00	2,550,121.00	-	5,602,673.71	649,141.98	649,141.98	4,953,531.73
ROAD, STREET, LANE & FOOTPATHS-SLM-20%								
Gravel Road	589,034.40	-	-	-	589,034.40	117,806.88	117,806.88	471,227.52
BT Road	6,500,486.88	-	-	-	6,500,486.88	1,300,097.38	1,300,097.38	5,200,389.50
Others	12,966.48	-	-	-	12,966.48	2,593.30	2,593.30	10,373.18
CC Road	48,566,751.20	20,190,604.00	13,716,548.00	-	82,473,903.20	15,123,125.84	15,123,125.84	67,350,777.36
TOTAL ROADS	55,669,238.96	20,190,604.00	13,716,548.00	-	89,576,390.96	16,543,623.39	16,543,623.39	73,032,767.57
VEHICLE=WDV-30%								
Vehicle	1,607,994.29	-	453,600.00	-	2,061,594.29	550,438.29	550,438.29	1,511,156.00
TOTAL VEHICLE	1,607,994.29	-	453,600.00	-	2,061,594.29	550,438.29	550,438.29	1,511,156.00
GROSS TOTAL	73,937,984.73	23,639,571.00	21,442,886.00	-	119,020,441.73	20,811,921.59	20,811,921.59	98,208,520.14



लेखापरी
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Municipality Ratangarh (Rajasthan)

NOTES FORMING PART OF AUDIT REPORT AND FINANCIAL STATEMENT

FOR THE YEAR ENDED ON 31.03.2016

Accounting Policies

The financial Statements are prepared on a going concern and historical cost basis. The method of accounting is the accrual based doubled entry accounting system.

Recognition Of Revenue

- a) Property and other taxes are recognized in the period in which they become due and demands are ascertainable.
- b) Revenue in respect of contract/License fees is accrued in the year to which it pertains and when demands are raised.
- c) Assigned revenue like Octroi, Duty /surcharge on transfer of immovable properties, Tender fee, Development fee, etc. are accounted during the year only upon actual receipt.
- d) Lease Rental and interest on lease rental are accounted during the year on actual receipt basis.
- e) Interest received on bank deposit is accounted as actual receipts during the year.
- f) Other incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demands is not raised in regular course of operations is recognized on actual receipt.

Recognition of expenditure

- a) Expenses on salaries are account on April to march and bonus and their allowances are recognized as and when they are due for payment.
- b) All other major revenue expenditures are treated expenditures in the period in which they incurred.
- c) In case of works, expenditure are accrued as soon as the work has been measured are become due for payment.
- d) Provision for expenses are made at the year-end for all bills received up to & cut off date.
- e) Provision for pensions is not made at municipality level.
- f) Bank charges are accounted on cash basis.



FIXED ASSETS

1. Recognition

- a) All Fixed Assets are carried at cost less accumulated depreciation. The cost of fixed assets include cost incurred/ money spent in acquisition or construction qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that date.
- b) All assets costing less than Rs. 5,000/- would be expensed / charged to income & expenditure account in the year of purchase.

2. Depreciation

- a) Depreciation is provided on WDV method using the rates prescribed in income tax act 1961.

3. Revaluation of fixed assets

The municipality has not made any revaluation of fixed assets during the year as there was no such need for revaluation.

Inventories:- Inventory is nil as at the end of financial year.

Grants

- a) Grants, which are re-imbursement of specific expenditure is recognized and transferred to income side of income & expenditure account in the accounting period in which the corresponding expenditure is incurred.
- b) Grant received towards capital is treated as a liability till such time the fixed asset is constructed or acquired. On construction /acquisition of fixed asset the grant corresponding to the value of the asset so constructed /acquired is treated as capital receipt and transferred to municipal general fund.

Employee benefits

Separate funds are formed for meeting the provident and the retirement benefits including Gratuity.

Statutory deductions

Statutory deductions from claimants (Salary, Works, Supplier etc.) Which includes TDS, Sales tax (VAT), provident fund contribution etc., are to be recognized as liability in the same period in which the corresponding claim is recognized as expense.


Notes on Accounts and other disclosures:-

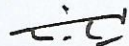
- a) Previous period figures have been recast/ restated to conform to the classification of the current period. Negative figures shown in brackets figures are rounded off to the nearest rupee.



- b) In the opinion of the Management of Municipality to the best of their knowledge and belief, the value on realization of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.
- c) There are no fixed assets purchased out of borrowed money. So, there is no question no borrowing cost.
- d) Fixed assets ,inventories & Stationeries item are valued, certified and physically verified by management Initial recognition of fixed assets is taken as certified by the Municipality and subject to verification . No physical verification of fixed assets and inventories is conducted by us.
- e) There are no investments held by the Municipality during the year except Employee's GPF Accounts and Gratuity PD A/c. There are no long term investments standing in the name of Municipality.
- f) All outstanding of third parties balances are subject to confirmation.
- g) Necessary adjustment for writing off accounts receivable is not made further no provision are made against outstanding receivables during the year.
- h) The entries in the cash book for bank transactions under general ledger in double entry accrual accounting are compared with the entries on the bank statements and no differences are noted.
- i) Contingent liability, judgment and claims: no estimate of liability for unsettled claims has been reported by the municipality.
- j) Securities deposit and EMD: party wise detail of security deposit /EMD is not available subject to verification.

For JN GUPTA & CO
Chartered Accountants
FRN: 006569C


CA. JAGDISH GUPTA
Partner
M Number: 400438


Executive Officer
अधिकाारी अधिकारी
नगरपालिका, रतनगढ़


Account Officer
लेखाधिकारी
नगरपालिका, रतनगढ़

Place:

Date:

